

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 AUGUST

	Notes	2019 R'000	Restated* 2018 R'000
<b>Revenue</b>	1	<b>33 376 010</b>	30 981 958
Turnover	1	31 352 109	29 239 054
Cost of merchandise sold		(24 662 049)	(23 071 202)
<b>Gross profit</b>		<b>6 690 060</b>	6 167 852
Other income	1	1 960 480	1 717 147
<b>Total income</b>		<b>8 650 540</b>	7 884 999
Expenses		(6 329 145)	(5 852 575)
Depreciation and amortisation	2	(368 865)	(319 976)
Occupancy costs	3	(1 011 396)	(927 661)
Employment costs	4	(3 341 862)	(3 094 845)
Other costs	5	(1 605 693)	(1 514 191)
Impairment (allowance)/recovery	18	(1 329)	4 098
<b>Operating profit</b>		<b>2 321 395</b>	2 032 424
Loss on disposal of property, plant and equipment		(351)	(1 287)
<b>Profit before financing costs</b>		<b>2 321 044</b>	2 031 137
Net financing income	6	39 656	2 065
Financial income	1, 6	63 421	25 757
Financial expense	6	(23 765)	(23 692)
<b>Profit before earnings from associate</b>		<b>2 360 700</b>	2 033 202
Share of profit of an associate	13	2 803	2 541
<b>Profit before taxation</b>		<b>2 363 503</b>	2 035 743
Income tax expense	7	(660 589)	(567 375)
<b>Profit for the year</b>		<b>1 702 914</b>	1 468 368
<b>Other comprehensive (loss)/income:</b>			
Items that will not be subsequently reclassified to profit or loss		6 337	–
Remeasurement of post-employment benefit obligations	23	8 801	–
Deferred tax on remeasurement		(2 464)	–
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	22	(1 155)	9 242
Cash flow hedges		(13 877)	64 423
Change in fair value of effective portion	21	(19 274)	89 476
Deferred tax on movement of effective portion		5 397	(25 053)
Cost of hedging reserve		(15 827)	(18 409)
Cost of hedging recognised		(21 982)	(25 568)
Deferred tax on cost of hedging		6 155	7 159
<b>Other comprehensive (loss)/income for the year, net of tax</b>		<b>(24 522)</b>	55 256
<b>Total comprehensive income for the year</b>		<b>1 678 392</b>	1 523 624
Earnings per share (cents)			
Basic	8	683.6	609.1
Diluted	8	671.8	575.0

\* Prior-period amounts restated for the adoption of new accounting standards. Refer to note 35.