

COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August

	2017 R'000	2016 R'000
Cash effects of operating activities		
Loss before working capital changes	(528)	(979)
Dividends received	706 812	624 055
Financial income	117	83
Working capital changes	–	(142)
Cash generated by operations	706 401	623 017
Taxation paid	(152)	(402)
Cash inflow from operating activities before dividends paid	706 249	622 615
Dividends paid to shareholders	(706 812)	(611 119)
Net cash effects of operating activities	(563)	11 496
Cash effects of investing activities		
Increase/(decrease) in subsidiary loans payable	1 094	(11 686)
Net cash effects of investing activities	1 094	(11 686)
Net movement in cash and cash equivalents	531	(190)
Cash and cash equivalents at the beginning of the year	122	312
Cash and cash equivalents at the end of the year	653	122

NOTES TO THE COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August

	2017 R'000	2016 R'000
Loss before working capital changes		
Profit before taxation	706 401	623 159
Adjustment for:		
Dividend received	(706 812)	(624 055)
Financial income	(117)	(83)
	(528)	(979)
Working capital changes		
Decrease in trade and other payables	–	(142)
	–	(142)
Taxation paid		
Income tax payable at the beginning of the year	6 593	5 859
Current tax charge	31	1 136
Income tax payable at the end of the year	(6 472)	(6 593)
	152	402