

SEGMENTAL ANALYSIS

for the year ended 31 August

R'000	Retail (Note 35)	
	2017	2016
Statement of financial position		
Property, plant and equipment	1 307 594	1 119 803
Intangible assets	440 279	416 026
Goodwill	6 529	6 529
Inventories	2 529 009	2 338 453
Trade and other receivables	380 874	330 818
Cash and cash equivalents	678 428	328 730
Other assets	1 408 638	1 084 710
Total assets	6 751 351	5 625 069
Employee benefits – non-current	192 637	198 623
Operating lease liability	193 026	190 409
Trade and other payables	2 577 264	2 225 538
Employee benefits – current	355 630	218 891
Other liabilities	1 650 895	1 581 116
Total liabilities	4 969 452	4 414 577
Net assets	1 781 899	1 210 492
Statement of comprehensive income		
Turnover	18 893 563	16 640 227
Gross profit	5 420 035	4 845 305
Other income	915 108	758 770
Total income	6 335 143	5 604 075
Expenses	(4 850 342)	(4 298 388)
Operating profit	1 484 801	1 305 687
Ratios		
Increase in turnover	(%) 13.5	12.8
Selling price inflation	(%) 4.9	4.3
Comparable stores turnover growth	(%) 8.0	9.8
Gross profit margin	(%) 28.7	29.1
Total income margin	(%) 33.5	33.7
Operating expenses as a percentage of turnover	(%) 25.7	25.8
Increase in operating expenses	(%) 12.8	11.2
Increase in operating profit	(%) 13.7	13.5
Operating profit margin	(%) 7.9	7.8
Inventory days	69	72
Trade debtor days	6	6
Trade creditor days	44	42
Number of stores	795	689
as at 31 August 2016/2015	689	657
opened	120	41
closed	(14)	(9)
Number of pharmacies	473	400
as at 31 August 2016/2015	400	361
new/converted	74	40
closed	(1)	(1)
Total leased area	(m ²) 378 672	349 866
Weighted retail trading area	(m ²) 293 479	277 874
Weighted annual sales per m ²	(R) 64 167	59 677
Number of permanent full-time and part-time flexible employees	14 135	13 508

The intragroup turnover elimination for the year comprises R4 360.9 million (2016: R3 467.9 million) of sales from Distribution to Retail and R44.1 million (2016: R56.4 million) of sales from Retail to Distribution.

Non-South African turnover represents less than 4% (2016: less than 4%) of group turnover.

Depreciation and amortisation for the Retail segment totalled R252.2 million (2016: R223.4 million) and for the Distribution segment R31.0 million (2016: R29.3 million).

Distribution (Note 35)		Intragroup elimination		Total operations	
2017	2016	2017	2016	2017	2016
226 341	225 221	-	-	1 533 935	1 345 024
17 324	18 057	-	-	457 603	434 083
96 981	96 981	-	-	103 510	103 510
1 266 559	1 180 637	(41 774)	(40 373)	3 753 794	3 478 717
2 426 754	2 163 393	(594 909)	(481 515)	2 212 719	2 012 696
22 045	41 070	-	-	700 473	369 800
1 504 140	1 452 403	(1 953 697)	(1 904 047)	959 081	633 066
5 560 144	5 177 762	(2 590 380)	(2 425 935)	9 721 115	8 376 896
16 594	16 509	-	-	209 231	215 132
-	-	-	-	193 026	190 409
3 497 676	3 409 163	(599 758)	(486 290)	5 475 182	5 148 411
38 830	23 095	-	-	394 460	241 986
451 776	451 830	(1 953 805)	(1 904 229)	148 866	128 717
4 004 876	3 900 597	(2 553 563)	(2 390 519)	6 420 765	5 924 655
1 555 268	1 277 165	(36 817)	(35 416)	3 300 350	2 452 241
12 320 584	11 054 959	(4 405 046)	(3 524 307)	26 809 101	24 170 879
204 876	179 019	(934)	(10 057)	5 623 977	5 014 267
732 096	688 113	(124 199)	(93 050)	1 523 005	1 353 833
936 972	867 132	(125 133)	(103 107)	7 146 982	6 368 100
(606 795)	(591 127)	123 732	93 051	(5 333 405)	(4 796 464)
330 177	276 005	(1 401)	(10 056)	1 813 577	1 571 636
11.4	6.1	25.0	13.6	10.9	9.5
5.8	5.4	-	-	5.3	4.9
-	-	-	-	8.0	9.8
1.7	1.6	-	-	21.0	20.7
7.6	7.8	-	-	26.7	26.3
4.9	5.3	-	-	19.9	19.8
2.7	7.4	-	-	11.2	10.5
19.6	6.7	-	-	15.4	12.6
2.7	2.5	-	-	6.8	6.5
38	40	-	-	65	66
57	58	-	-	40	43
86	92	-	-	68	70
-	-	-	-	795	689
-	-	-	-	689	657
-	-	-	-	120	41
-	-	-	-	(14)	(9)
-	-	-	-	473	400
-	-	-	-	400	361
-	-	-	-	74	40
-	-	-	-	(1)	(1)
-	-	-	-	378 672	349 866
-	-	-	-	293 479	277 874
-	-	-	-	64 167	59 677
538	585	-	-	14 673	14 093