

# COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August

	2017 R'000	2016 R'000
<b>Cash effects of operating activities</b>		
Loss before working capital changes	(528)	(979)
Dividends received	706 812	624 055
Financial income	117	83
Working capital changes	–	(142)
Cash generated by operations	706 401	623 017
Taxation paid	(152)	(402)
Cash inflow from operating activities before dividends paid	706 249	622 615
Dividends paid to shareholders	(706 812)	(611 119)
Net cash effects of operating activities	(563)	11 496
<b>Cash effects of investing activities</b>		
Increase/(decrease) in subsidiary loans payable	1 094	(11 686)
Net cash effects of investing activities	1 094	(11 686)
Net movement in cash and cash equivalents	531	(190)
Cash and cash equivalents at the beginning of the year	122	312
<b>Cash and cash equivalents at the end of the year</b>	<b>653</b>	<b>122</b>

# NOTES TO THE COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August

	2017 R'000	2016 R'000
<b>Loss before working capital changes</b>		
Profit before taxation	706 401	623 159
Adjustment for:		
Dividend received	(706 812)	(624 055)
Financial income	(117)	(83)
	(528)	(979)
<b>Working capital changes</b>		
Decrease in trade and other payables	–	(142)
	–	(142)
<b>Taxation paid</b>		
Income tax payable at the beginning of the year	6 593	5 859
Current tax charge	31	1 136
Income tax payable at the end of the year	(6 472)	(6 593)
	152	402