

SEGMENTAL ANALYSIS

for the year ended 31 August

R'000	Retail (Note 35)	
	2016	2015
Statement of financial position		
Property, plant and equipment	1 119 803	1 003 172
Intangible assets	416 026	382 898
Goodwill	6 529	6 529
Inventories	2 338 453	2 024 044
Trade and other receivables	330 818	294 695
Cash and cash equivalents	328 730	382 860
Other assets	1 084 710	736 894
Total assets	5 625 069	4 831 092
Employee benefits – non-current	198 623	121 323
Operating lease liability	190 409	180 468
Trade and other payables	2 225 538	2 122 118
Employee benefits – current	218 891	195 297
Other liabilities	1 581 116	1 236 702
Total liabilities	4 414 577	3 855 908
Net assets	1 210 492	975 184
Statement of comprehensive income		
Turnover	16 640 227	14 757 724
Gross profit	4 845 305	4 360 383
Other income	758 770	657 192
Total income	5 604 075	5 017 575
Expenses	(4 298 388)	(3 866 891)
Operating profit	1 305 687	1 150 684
Ratios		
Increase in turnover	(%) 12.8	10.4
Selling price inflation	(%) 4.3	4.0
Comparable stores turnover growth	(%) 9.8	7.5
Gross profit margin	(%) 29.1	29.5
Total income margin	(%) 33.7	34.0
Operating expenses as a percentage of turnover	(%) 25.8	26.2
Increase in operating expenses	(%) 11.2	10.1
Increase in operating profit	(%) 13.5	15.1
Operating profit margin	(%) 7.8	7.8
Inventory days	72	71
Trade debtor days	6	6
Trade creditor days	42	47
Number of stores	689	657
as at 31 August 2015/2014	657	632
opened	41	41
closed	(9)	(16)
Number of pharmacies	400	361
as at 31 August 2015/2014	361	339
new/converted	40	25
closed	(1)	(3)
Total leased area	(m ²) 349 866	342 846
Weighted retail trading area	(m ²) 277 874	265 547
Weighted annual sales per m ²	(R) 59 677	55 416
Number of permanent full-time and part-time flexible employees	13 508	12 231

The intragroup turnover elimination for the year comprises R3 467.9 million (2015: R3 060.8 million) of sales from Distribution to Retail and R56.4 million (2015: R42.1 million) of sales from Retail to Distribution.

Non-South African turnover represents less than 4% (2015: less than 3%) of group turnover.

Depreciation and amortisation for the Retail segment totalled R223.4 million (2015: R210.5 million) and for the Distribution segment R29.3 million (2015: R27.2 million).

Distribution (Note 35)		Intragroup elimination		Total operations	
2016	2015	2016	2015	2016	2015
225 221	218 486	-	-	1 345 024	1 221 658
18 057	12 727	-	-	434 083	395 625
96 981	96 981	-	-	103 510	103 510
1 180 637	1 256 186	(40 373)	(30 316)	3 478 717	3 249 914
2 163 393	1 979 377	(481 515)	(402 456)	2 012 696	1 871 616
41 070	17 878	-	-	369 800	400 738
1 452 403	1 116 484	(1 904 047)	(1 540 501)	633 066	312 877
5 177 762	4 698 119	(2 425 935)	(1 973 273)	8 376 896	7 555 938
16 509	6 712	-	-	215 132	128 035
-	-	-	-	190 409	180 468
3 409 163	3 184 796	(486 290)	(408 800)	5 148 411	4 898 114
23 095	19 646	-	-	241 986	214 943
451 830	423 983	(1 904 229)	(1 539 114)	128 717	121 571
3 900 597	3 635 137	(2 390 519)	(1 947 914)	5 924 655	5 543 131
1 277 165	1 062 982	(35 416)	(25 359)	2 452 241	2 012 807
11 054 959	10 415 301	(3 524 307)	(3 102 933)	24 170 879	22 070 092
179 019	177 613	(10 057)	(13 222)	5 014 267	4 524 774
688 113	631 307	(93 050)	(78 417)	1 353 833	1 210 082
867 132	808 920	(103 107)	(91 639)	6 368 100	5 734 856
(591 127)	(550 342)	93 051	78 416	(4 796 464)	(4 338 817)
276 005	258 578	(10 056)	(13 223)	1 571 636	1 396 039
6.1	21.6	13.6	11.5	9.5	15.3
5.4	4.2	-	-	4.9	4.0
-	-	-	-	9.8	7.5
1.6	1.7	-	-	20.7	20.5
7.8	7.8	-	-	26.3	26.0
5.3	5.3	-	-	19.8	19.7
7.4	8.4	-	-	10.5	9.7
6.7	17.0	-	-	12.6	14.6
2.5	2.5	-	-	6.5	6.3
40	45	-	-	66	68
58	55	-	-	43	42
92	94	-	-	70	76
-	-	-	-	689	657
-	-	-	-	657	632
-	-	-	-	41	41
-	-	-	-	(9)	(16)
-	-	-	-	400	361
-	-	-	-	361	339
-	-	-	-	40	25
-	-	-	-	(1)	(3)
-	-	-	-	349 866	342 846
-	-	-	-	277 874	265 547
-	-	-	-	59 677	55 416
585	574	-	-	14 093	12 805