

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 August

	Notes	2016 R'000	2015 R'000
<b>Revenue</b>	1	<b>25 530 967</b>	23 285 096
Turnover	1	24 170 879	22 070 092
Cost of merchandise sold		(19 156 612)	(17 545 318)
<b>Gross profit</b>		<b>5 014 267</b>	4 524 774
Other income	1	1 353 833	1 210 082
<b>Total income</b>		<b>6 368 100</b>	5 734 856
Expenses		(4 796 464)	(4 338 817)
Depreciation and amortisation	2	(252 662)	(237 670)
Occupancy costs	3	(682 827)	(619 023)
Employment costs	4	(2 550 731)	(2 255 417)
Other costs	5	(1 310 244)	(1 226 707)
<b>Operating profit</b>		<b>1 571 636</b>	1 396 039
Loss on disposal of property, plant and equipment		(6 388)	(9 446)
<b>Profit before financing costs</b>		<b>1 565 248</b>	1 386 593
Net financing costs	6	(52 851)	(57 309)
Financial income	1, 6	6 255	4 922
Financial expense	6	(59 106)	(62 231)
<b>Profit before earnings from associate</b>		<b>1 512 397</b>	1 329 284
Share of profit of an associate	13	2 254	–
<b>Profit before taxation</b>		<b>1 514 651</b>	1 329 284
Income tax expense	7	(420 779)	(374 709)
<b>Profit for the year</b>		<b>1 093 872</b>	954 575
<b>Other comprehensive (loss)/income:</b>			
Items that will not be subsequently reclassified to profit or loss		–	765
Remeasurement of post-employment benefit obligations	23	–	1 063
Deferred tax on remeasurement	7	–	(298)
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	22	(526)	4 777
Cash flow hedges		(6 580)	33 238
Change in fair value of effective portion	21	(9 139)	46 164
Deferred tax on movement of effective portion	7	2 559	(12 926)
<b>Other comprehensive (loss)/income for the year, net of tax</b>		<b>(7 106)</b>	38 780
<b>Total comprehensive income for the year</b>		<b>1 086 766</b>	993 355
<b>Profit attributable to:</b>			
Equity holders of the parent		1 093 872	954 575
Non-controlling interest		–	–
		<b>1 093 872</b>	954 575
<b>Total comprehensive income attributable to:</b>			
Equity holders of the parent		1 086 766	993 355
Non-controlling interest		–	–
		<b>1 086 766</b>	993 355
Earnings per share (cents)			
Basic	8	460.5	396.7
Diluted	8	436.7	381.5