

# COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August

	2016 R'000	2015 R'000
<b>Cash effects of operating activities</b>		
Loss before working capital changes	(979)	(804)
Dividends received	624 055	400 000
Financial income	83	635
Working capital changes	(142)	(5 345)
Cash generated by operations	623 017	394 486
Taxation paid	(402)	(81)
Cash inflow from operating activities before dividends paid	622 615	394 405
Dividends paid to shareholders	(611 119)	(502 737)
Net cash effects of operating activities	11 496	(108 332)
<b>Cash effects of investing activities</b>		
Costs from disposal of fixed assets	–	(68)
(Decrease)/increase in subsidiary loans payable	(11 686)	97 918
Net cash effects of investing activities	(11 686)	97 850
Net movement in cash and cash equivalents	(190)	(10 482)
Cash and cash equivalents at the beginning of the year	312	10 794
<b>Cash and cash equivalents at the end of the year</b>	<b>122</b>	<b>312</b>

# NOTES TO THE COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August

	2016 R'000	2015 R'000
<b>Loss before working capital changes</b>		
Profit before taxation	623 159	399 763
Adjustment for:		
Dividend received	(624 055)	(400 000)
Loss on disposal of fixed assets	–	68
Financial income	(83)	(635)
	(979)	(804)
<b>Working capital changes</b>		
Decrease in trade and other payables	(142)	(5 345)
	(142)	(5 345)
<b>Taxation paid</b>		
Income tax payable at the beginning of the year	5 859	5 764
Current tax charge	1 136	176
Income tax payable at the end of the year	(6 593)	(5 859)
	402	81