

ANALYSIS OF SHAREHOLDERS

at 31 August

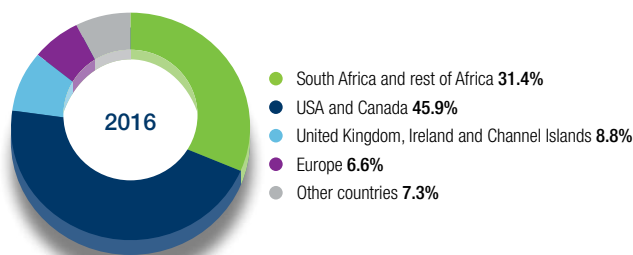
	Number of shares	Percentage of shares
Public and non-public shareholders		
Public shareholders	236 020 474	95.9
Non-public shareholders		
Shares held by directors	503 394	0.2
Treasury stock held by New Clicks South Africa Proprietary Limited	9 443 445	3.8
The New Clicks Holdings Share Trust	170 450	0.1
Total non-public shareholders	10 117 289	4.1
Total shareholders	246 137 763	100.0

According to the company's register of shareholders, read in conjunction with the company's register of disclosure of beneficial interests made by registered shareholders acting in a nominee capacity, the following shareholders held 3% or more of the issued share capital at 31 August 2016:

	2016 Percentage of shares	2015 Percentage of shares
Major beneficial shareholders holding 3% or more		
Government Employees Pension Fund	15.6	17.8
GIC Private Limited	4.4	3.5
Fidelity International Growth Fund	3.2	4.0
Mawer International Equity Pooled Fund	3.0	2.7

	2016 Percentage of shares	2015 Percentage of shares
Major fund managers managing 3% or more		
Public Investment Corporation (SA)	14.5	15.2
Baillie Gifford & Co (UK)	5.3	4.4
Fidelity Management & Research (US)	5.0	7.4
Mawer Investment Management (CA)	4.7	3.8
GIC (Singapore)	4.3	3.4
Wasatch Advisors (US)	3.7	2.3
Aberdeen Asset Management (UK)	3.6	3.2
<i>Fund managers no longer managing over 3%:</i>		
Coronation Fund Managers (SA)	1.2	6.5
MFS Investment Management (US)	2.4	3.5

GEOGRAPHIC DISTRIBUTION OF SHAREHOLDERS



ANALYSIS OF SHAREHOLDERS (CONTINUED)

at 31 August

Classification of registered shareholdings	Number of shares	Percentage of shares
Custodians	148 779 822	60.4
Retirement funds	44 481 388	18.1
Mutual funds	29 678 583	12.1
Treasury shares	9 443 445	3.8
Insurance companies	4 821 877	2.0
Individuals	3 874 327	1.6
Banks/Brokers	1 812 250	0.7
Trusts	1 668 520	0.7
Endowment funds	572 175	0.2
Other	1 005 376	0.4
	246 137 763	100.0

Distribution of registered shareholdings	Number of holders	Percentage of holders	Number of shares	Percentage of shares
1 – 1 000	2 606	65.8	741 706	0.3
1 001 – 10 000	968	24.5	3 194 252	1.3
10 001 – 100 000	242	6.1	8 217 746	3.3
100 001 – 1 000 000	102	2.6	31 439 694	12.8
1 000 001 shares and over	40	1.0	202 544 365	82.3
	3 958	100.0	246 137 763	100.0

Directors' shareholdings

Director	2016			2015		
	Direct beneficial shares	Indirect beneficial shares	Total	Direct beneficial shares	Indirect beneficial shares	Total
David Nurek	–	100 000	100 000	–	200 000	200 000
John Bester	12 000	10 000	22 000	12 000	10 000	22 000
Bertina Engelbrecht	98 755	–	98 755	91 701	–	91 701
Michael Fleming	20 837	–	20 837	24 833	–	24 833
David Kneale	259 802	–	259 802	309 256	–	309 256
Martin Rosen	–	2 000	2 000	–	2 000	2 000
Total	391 394	112 000	503 394	437 790	212 000	649 790

The total number of ordinary shares in issue is 246 137 763 (2015: 246 137 763). Percentage of issued share capital held by directors is 0.20% (2015: 0.26%). Details of all dealings in Clicks Group shares by directors during the financial year are contained in the directors' report on page 2.