

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 August 2015

	Notes	2015 R'000	2014 R'000
Revenue	1	23 285 096	20 203 300
Turnover	1	22 070 092	19 149 524
Cost of merchandise sold		(17 545 318)	(15 026 159)
Gross profit		4 524 774	4 123 365
Other income	1	1 210 082	1 048 279
Total income		5 734 856	5 171 644
Expenses		(4 338 817)	(3 953 943)
Depreciation and amortisation	2	(237 670)	(219 871)
Occupancy costs	3	(619 023)	(564 469)
Employment costs	4	(2 255 417)	(2 033 605)
Other costs	5	(1 226 707)	(1 135 998)
Operating profit		1 396 039	1 217 701
(Loss)/profit on disposal of property, plant and equipment		(9 446)	29 687
Profit before financing costs		1 386 593	1 247 388
Net financing costs	6	(57 309)	(40 660)
Financial income	1,6	4 922	5 497
Financial expense	6	(62 231)	(46 157)
Profit before taxation		1 329 284	1 206 728
Income tax expense	7	(374 709)	(341 883)
Profit for the year		954 575	864 845
Other comprehensive income/(loss):			
Items that will not be subsequently reclassified to profit or loss		765	–
Remeasurement of post-employment benefit obligations	22	1 063	–
Deferred tax on remeasurement	7	(298)	–
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	21	4 777	(236)
Cash flow hedges		33 238	(11 584)
Change in fair value of effective portion	20	46 164	(16 087)
Deferred tax on movement of effective portion	7	(12 926)	4 503
Other comprehensive income/(loss) for the year, net of tax		38 780	(11 820)
Total comprehensive income for the year		993 355	853 025
Profit attributable to:			
Equity holders of the parent		954 575	864 612
Non-controlling interest		–	233
		954 575	864 845
Total comprehensive income attributable to:			
Equity holders of the parent		993 355	852 792
Non-controlling interest		–	233
		993 355	853 025
Earnings per share (cents)			
Basic	8	396.7	352.4
Diluted	8	381.5	347.4