

SHAREHOLDER ANALYSIS

at 31 August 2015

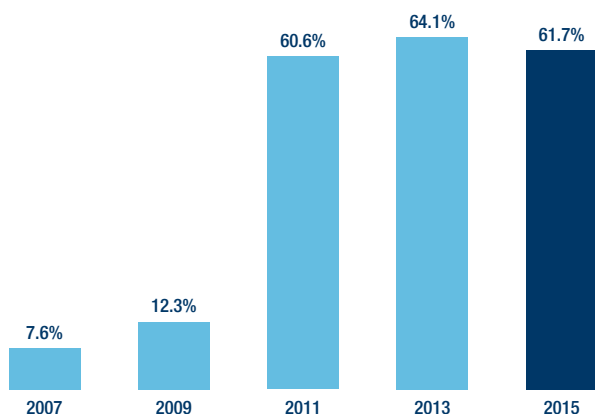
Public and non-public shareholders	Number of shares	Percentage of shares
Public shareholders	239 234 548	97.2
Non-public shareholders		
Shares held by directors	649 790	0.2
Treasury stock held by New Clicks South Africa Proprietary Limited	6 082 975	2.5
The New Clicks Holdings Share Trust	170 450	0.1
Total non-public shareholders	6 903 215	2.8
Total shareholders	246 137 763	100.0

According to the company's register of shareholders, read in conjunction with the company's register of disclosure of beneficial interests made by registered shareholders acting in a nominee capacity, the following shareholders held 3% or more of the issued share capital at 31 August 2015:

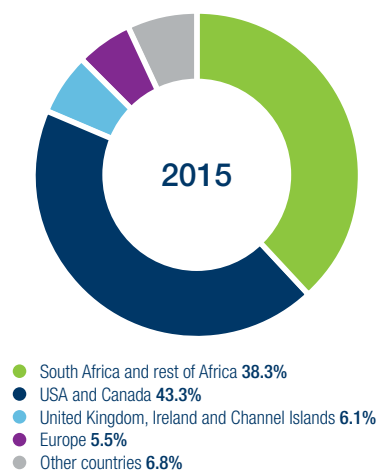
Major beneficial shareholders holding 3% or more	2015 Percentage of shares	2014 Percentage of shares
Government Employees Pension Fund	17.8	15.8
Fidelity International Growth Fund	4.0	4.0
GIC Private Limited	3.5	4.1

Major fund managers managing 3% or more	2015 Percentage of shares	2014 Percentage of shares
Public Investment Corporation (SA)	15.2	13.4
Fidelity Management & Research (US)	7.4	7.8
Coronation Fund Managers (SA)	6.5	19.1
Baillie Gifford & Co (UK)	4.4	2.7
Mawer Investment Management (CA)	3.8	2.9
MFS Investment Management (US)	3.5	-
GIC (Singapore)	3.4	4.1
Aberdeen Asset Management (UK)	3.2	6.6
<i>Fund managers no longer managing over 3%:</i>		
Mondrian Investment Partners (UK)	1.0	3.9

Offshore shareholding



Geographic distribution of shareholders



Shareholder analysis (continued)

at 31 August 2015

Classification of registered shareholdings	Number of holders	Percentage of shares
Custodians	116	54.3
Retirement funds	176	20.6
Mutual funds	190	12.3
Sovereign wealth funds	5	4.1
Treasury shares	1	2.5
Individuals	2 738	1.7
Insurance companies	33	1.6
Banks/Brokers	36	1.2
Trusts	372	0.8
Private companies	84	0.5
Other	104	0.4
	3 855	100.0

Distribution of registered shareholdings	Number of holders	Percentage holders	Number of shares	Percentage of shares
1 – 1 000	2 272	58.9	739 814	0.3
1 001 – 10 000	1 106	28.7	3 760 191	1.5
10 001 – 100 000	317	8.3	10 249 848	4.2
100 001 – 1 000 000	121	3.1	39 973 362	16.2
1 000 001 shares and over	39	1.0	191 414 548	77.8
	3 855	100.0	246 137 763	100.0

Directors' shareholdings

Director	2015			2014		
	Direct beneficial shares	Indirect beneficial shares	Total	Direct beneficial shares	Indirect beneficial shares	Total
David Nurek	–	200 000	200 000	–	240 000	240 000
John Bester	12 000	10 000	22 000	12 000	10 000	22 000
Bertina Engelbrecht	91 701	–	91 701	85 560	–	85 560
Michael Fleming	24 833	–	24 833	14 844	–	14 844
David Kneale	309 256	–	309 256	285 974	–	285 974
Martin Rosen	–	2 000	2 000	–	2 000	2 000
Total	437 790	212 000	649 790	398 378	252 000	650 378

The total number of ordinary shares in issue is 246 137 763 (2014: 246 137 763). Percentage of issued share capital held by directors is 0.26% (2014: 0.26%). Details of all dealings in Clicks Group shares by directors during the financial year are contained in the directors' report on page 2.