

# NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 31 August 2015

	2015 R'000	2014 R'000
<b>Cash flow information</b>		
<b>Profit before working capital changes</b>		
Profit before taxation	1 329 284	1 206 728
Adjustment for:	313 150	243 452
Depreciation and amortisation	248 054	229 703
Movement in operating lease liability	12 121	16 739
Release of cash flow hedge to profit or loss	(14 508)	–
Loss/(profit) on disposal of property, plant and equipment	9 446	(29 687)
Equity-settled share option costs	52 084	30 555
Decrease/(increase) in financial assets at fair value through profit or loss	5 953	(3 858)
Net financing cost	57 309	40 660
	<b>1 699 743</b>	<b>1 490 840</b>
<b>Working capital changes</b>		
Increase in inventories	(635 718)	(388 824)
Increase in trade and other receivables	(260 953)	(100 006)
Increase in trade and other payables	861 136	784 212
Increase in employee benefits	24 221	56 257
(Decrease)/increase in provisions	(4 137)	3 286
	<b>(15 451)</b>	<b>354 925</b>
<b>Taxation paid</b>		
Income tax payable at the beginning of the year	(93 269)	(57 417)
Normal tax charged to profit or loss	(374 000)	(386 056)
Income tax payable at the end of the year	111 749	93 269
	<b>(355 520)</b>	<b>(350 204)</b>
<b>Cash and cash equivalents at the end of the year</b>		
Current accounts	201 438	195 631
Short-term deposits	199 300	–
	<b>400 738</b>	<b>195 631</b>