

COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August 2015

	2015 R'000	2014 R'000
Cash effects of operating activities		
Loss before working capital changes	(804)	(901)
Dividends received	400 000	145 000
Financial income	635	1 022
Working capital changes	(5 345)	5 497
Cash generated by operations	394 486	150 618
Taxation paid	(81)	(92)
Cash inflow from operating activities before dividends paid	394 405	150 526
Dividends paid to shareholders	(502 737)	(457 228)
Net cash effects of operating activities	(108 332)	(306 702)
Cash effects of investing activities		
(Costs)/proceeds from disposal of fixed assets	(68)	37 308
Increase in subsidiary loans payable	97 918	1 580 963
Net cash effects of investing activities	97 850	1 618 271
Cash effects of financing activities		
Treasury shares cancelled	–	(1 297 644)
Treasury share cancellation costs	–	(3 244)
Net cash effects of financing activities	–	(1 300 888)
Net movement in cash and cash equivalents	(10 482)	10 681
Cash and cash equivalents at the beginning of the year	10 794	113
Cash and cash equivalents at the end of the year	312	10 794

NOTES TO THE COMPANY STATEMENT OF CASH FLOWS

for the year ended 31 August 2015

	2015 R'000	2014 R'000
Loss before working capital changes		
Profit before taxation	399 763	182 429
Adjustment for:		
Dividend received	(400 000)	(145 000)
Loss/(profit) on disposal of fixed assets	68	(37 308)
Financial income	(635)	(1 022)
	(804)	(901)
Working capital changes		
(Decrease)/increase in trade and other payables	(5 345)	5 497
	(5 345)	5 497
Taxation paid		
Income tax payable at the beginning of the year	5 764	–
Current tax charge	176	5 856
Income tax payable at the end of the year	(5 859)	(5 764)
	81	92